

# Peabody

City Hall, 24 Lowell Street, Peabody, MA 01960

**Phone** 978-538-5911 **Fax** 978-538-5989 **Board Meeting** Varies

**Board Members** Richard A. Yagjian (*Chairperson*), Richard M. Bettencourt, Joseph DiFranco, Sr., John J. McGinn, Patricia Davis Schaffer **Administrator** Linda Cavallon

## Investment

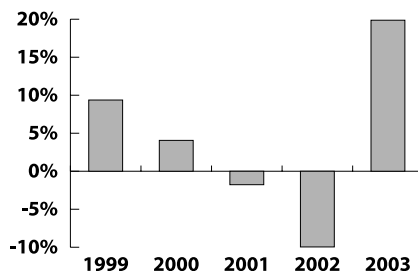
### RETURN

<b>2003</b>	19.87%
<b>1999-2003</b>	3.83%
<b>1985-2003</b>	10.99%
<b>Target</b>	8.80%

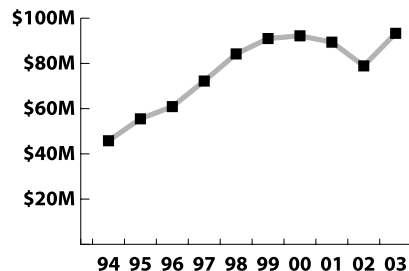
**2003  
Market  
Value**

\$93.3M

### Investment Return



### Asset Growth (Market Value)



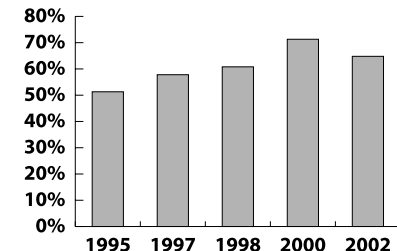
## Actuarial

<b>Funded Ratio</b>	64.8%
<b>Date of Last Valuation</b>	1/02
<b>Actuary</b>	Buck
<b>Assumed Rate of Return</b>	8.25%

<b>Funding Schedule</b>	Level
<b>Year Fully Funded</b>	2028

<b>Active Members</b>	814
<b>Retired Members</b>	788

### Funded Ratio



## Disability

### RETIREMENT STATISTICS (as of 12/31/03)

<b>Disability Panel Requests</b>	4	<b>Disability Retirement Approvals</b>	3	<b>Accidental Death Approvals</b>	0
<b>RTS Reviews</b>	3	<b>RTS Exams</b>	1	<b>Restored to Service</b>	0